

FISCAL NOTE

SB 3278 - HB 3363

February 5, 2008

SUMMARY OF BILL: Authorizes the Tennessee Consolidated Retirement System (TCRS) Board of Trustees to appoint a hearing officer, who must be an impartial employee of the Tennessee Treasury Department, to conduct certain contested case hearings, or to request the appointment of an administrative judge from the office of the Secretary of State to conduct such proceedings.

ESTIMATED FISCAL IMPACT:

MINIMAL

Assumption:

- This is the current practice of the TCRS Board of Trustees.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director

/dec